



GENERAL ASSEMBLY

COMMONWEALTH OF KENTUCKY

2013 REGULAR SESSION

HOUSE BILL NO. 7

AS ENACTED

WEDNESDAY, FEBRUARY 20, 2013

RECEIVED AND FILED

DATE February 21, 2013
2:17 p.m.

ALISON LUNDERGAN GRIMES
SECRETARY OF STATE
COMMONWEALTH OF KENTUCKY

BY Alison Lundergan Grimes

1 AN ACT authorizing bonds for postsecondary education capital projects, making an
2 appropriation therefor, and declaring an emergency.

3 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

4 ➔Section 1. There is hereby appropriated to Morehead State University from
5 Restricted Funds \$797,000 in fiscal year 2013-2014 for debt service to support Agency
6 Bonds as set forth in this section. There is hereby authorized and appropriated \$9,268,000
7 in Agency Bonds in fiscal year 2012-2013 for renovation of Mignon Residence Hall at
8 Morehead State University.

9 ➔Section 2. There is hereby appropriated to Murray State University from
10 Restricted Funds \$851,000 in fiscal year 2013-2014 for debt service to support Agency
11 Bonds as set forth in this section. There is hereby authorized and appropriated \$9,900,000
12 in Agency Bonds in fiscal year 2012-2013 for renovation of Hester Hall at Murray State
13 University.

14 ➔Section 3. There is hereby appropriated to Murray State University from
15 Restricted Funds \$427,000 in fiscal year 2013-2014 for debt service to support Agency
16 Bonds as set forth in this section. There is hereby authorized and appropriated \$4,940,000
17 in Agency Bonds in fiscal year 2012-2013 for the capital renewal of housing and dining
18 facilities projects under \$600,000 pool at Murray State University.

19 ➔Section 4. There is hereby appropriated to Murray State University from
20 Restricted Funds \$56,000 in fiscal year 2013-2014 for debt service to support Agency
21 Bonds as set forth in this section. There is hereby authorized and appropriated \$590,000
22 in Agency Bonds in fiscal year 2012-2013 for upgrading the sprinkler system at College
23 Courts at Murray State University.

24 ➔Section 5. There is hereby appropriated to Northern Kentucky University from
25 ~~Restricted Funds \$3,866,000~~ in fiscal year 2013-2014 for debt service to support Agency
26 Bonds as set forth in this section. In addition to existing appropriations as provided in
27 2012 Ky. Acts ch. 144, sec. 1, Part II Capital Projects Budget, J. Postsecondary

1 Education, 7. Northern Kentucky University, 001., there is hereby authorized and
2 appropriated \$45,000,000 in Agency Bonds in fiscal year 2012-2013 for renovation and
3 expansion of Albright Health Center at Northern Kentucky University.

4 ➔Section 6. There is hereby appropriated to Northern Kentucky University from
5 Restricted Funds \$1,031,000 in fiscal year 2013-2014 for debt service to support Agency
6 Bonds as set forth in this section. There is hereby authorized and appropriated
7 \$12,000,000 in Agency Bonds in fiscal year 2012-2013 for the acquisition and renovation
8 of a new residence hall at Northern Kentucky University.

9 ➔Section 7. There is hereby appropriated to the University of Kentucky from
10 Restricted Funds \$9,449,000 in fiscal year 2013-2014 for debt service to support Agency
11 Bonds as set forth in this section. There is hereby authorized and appropriated
12 \$110,000,000 in Agency Bonds in fiscal year 2012-2013 for renovation and expansion of
13 Commonwealth Stadium and Nutter Training Center at the University of Kentucky.

14 ➔Section 8. There is hereby appropriated to the University of Kentucky from
15 Restricted Funds \$8,590,000 in fiscal year 2013-2014 for debt service to support Agency
16 Bonds as set forth in this section. There is hereby authorized and appropriated
17 \$100,000,000 in Agency Bonds in fiscal year 2012-2013 for construction of the
18 Academic Science Building at the University of Kentucky.

19 ➔Section 9. There is hereby appropriated to the University of Kentucky from
20 Restricted Funds \$25,000,000 in fiscal year 2012-2013 for the expansion of the Gatton
21 College of Business and Economics. There is hereby appropriated to the University of
22 Kentucky \$3,437,000 in fiscal year 2013-2014 for debt service to support Agency Bonds
23 as set forth in this section. There is hereby authorized and appropriated \$40,000,000 in
24 Agency Bonds in fiscal year 2012-2013 for the expansion of the Gatton College of
25 Business and Economics at the University of Kentucky.

26 ➔Section 10. There is hereby appropriated to the University of Louisville from
27 Restricted Funds \$826,000 in fiscal year 2013-2014 for debt service to support Agency

1 Bonds as set forth in this section. There is hereby authorized and appropriated \$9,600,000
2 in Agency Bonds in fiscal year 2012-2013 for expansion of the Student Activities Center
3 at the University of Louisville.

4 ➔Section 11. There is hereby appropriated to Western Kentucky University from
5 Restricted Funds \$1,890,000 in fiscal year 2013-2014 for debt service to support Agency
6 Bonds as set forth in this section. There is hereby authorized and appropriated
7 \$22,000,000 in Agency Bonds in fiscal year 2012-2013 for construction of the Honors
8 College facility at Western Kentucky University.

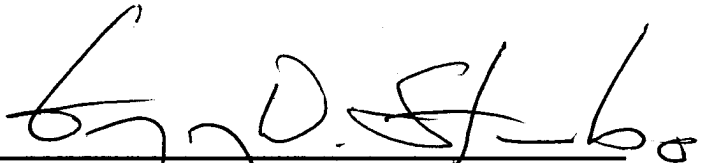
9 ➔Section 12. It is the intent of the 2013 General Assembly that postsecondary
10 education institutions should not base any decision to proceed with any capital project
11 authorized in this Act on an expectation of receiving General Fund moneys for the
12 operation and maintenance of that facility in future biennia.

13 ➔Section 13. All appropriations and authorizations to capital projects in this Act
14 shall expire on June 30, 2014, unless reauthorized, with the following exceptions: (a) A
15 construction or purchase contract for the project shall have been awarded by June 30,
16 2014; (b) Permanent financing or a short-term line of credit sufficient to cover the total
17 authorized project scope shall have been obtained in the case of projects authorized for
18 bonds, if the authorized project completes an initial draw on the line of credit within the
19 fiscal biennium immediately subsequent to the original authorization; or (c) Grant or loan
20 agreements, if applicable, shall have been finalized and properly signed by all necessary
21 parties by June 30, 2014.

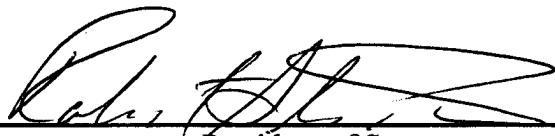
22 ➔Section 14. The governing board of a public postsecondary institution shall
23 certify in writing prior to issuance of Agency Bonds as set forth in this Act that the
24 project: (a) Will generate sufficient funds to retire the bonded indebtedness and pay for
25 ongoing operating expenses; or (b) Will not result in an increase in tuition. The governing
26 board shall submit a copy of the certification to the President of the Council on
27 Postsecondary Education, the Secretary of the Finance and Administration Cabinet, and

1 the Capital Projects and Bond Oversight Committee.

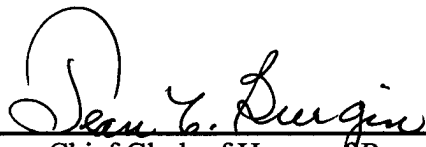
2 ➔Section 15. Whereas it is imperative that the commencement of these capital
3 projects begin in fiscal year 2012-2013, an emergency is declared to exist, and this Act
4 takes effect upon its passage and approval by the Governor or upon it otherwise becoming
5 law.



Speaker-House of Representatives



President of Senate

Attest: 

Chief Clerk of House of Representatives

Approved 

Governor

Date 2-21-13